

Calnan Flack Dynamic Diversified Markets Model

Fund Update 30th September 2021

Model Portfolio Name: Calnan Flack Dynamic Diversified Markets Model

Manager: Calnan Flack

Platform: Praemium

Investment Objective

The Calnan Flack Dynamic Diversified Markets Model provides investors with exposure to a mix of both capital growth and income assets in an environment where the manager can make changes to the asset allocation.

September 2021 Quarter Review

The Calnan Flack Dynamic Diversified Markets Model posted solid gains for the quarter despite the substantial falls in world markets in the latter half of September.

Technology was the place to be exposed to this quarter and the portfolio was well positioned to take advantage of the strength exhibited by the technology sectors. Standout performances in the portfolio came from holdings in Betashares S&P/ASX Australian Technology (ATEC), +6% for the quarter, and Betashares NASDAQ 100 (NDQ) contributing 5.6%. iShares Global Healthcare ETF (IXJ) also shone gaining a healthy 5.7% for the portfolio.

The weakest security this quarter was the Loftus Peak Global Disruption Fund (LPGD). The Investment Committee reduced exposure to LPGD during the quarter.

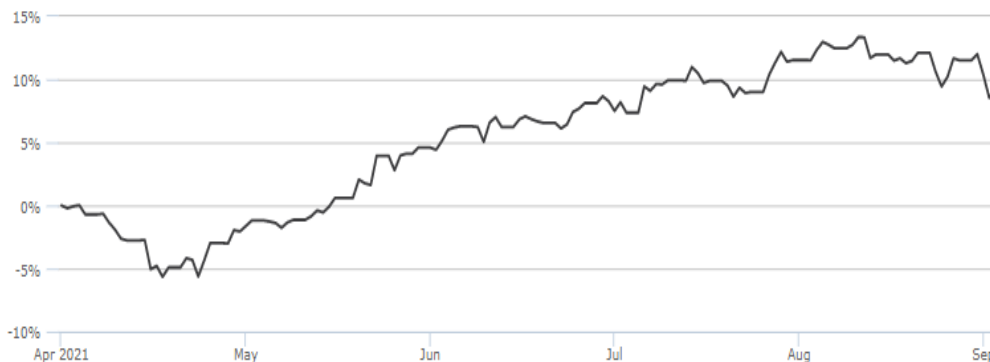
Returns

	3 mths	Since Inception p.a.*
Calnan Flack Dynamic Diversified Markets Model	3.22%	9.35%

*Inception date 27/04/2021.
Returns quoted are for the model on the Praemium Investment Platform.
This investment strategy was available since 01/03/2017 on the Smartwrap Platform and longer-term historical performance is available upon request.

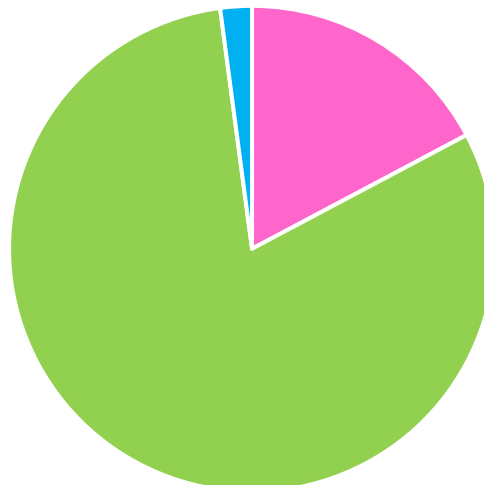
Returns

— Calnan Flack Dynamic Diversified Markets Model



Asset Allocation

- International Shares
- Domestic Shares
- Cash



Holdings - Dynamic Asset Allocation Fund

Code	Name
ATEC	BETASHARES S&P/ASX AUSTRALIAN TECHNOLOGY ETF
ASIA	BETASHARES ASIA TECHNOLOGY TIGERS ETF
FANG	ETFS FANG+ ETF
GEAR	BETASHARES GEARED AUSTRALIAN EQUITY FUND
IXI	ISHARES GLOBAL CONSUMER STAPLES ETF
IXJ	ISHARES GLOBAL HEALTHCARE ETF
LPGD	LOFTUS PEAK GLOBAL DISRUPTION FUND
NDQ	BETASHARES NASDAQ 100 ETF
ROBO	ETFS ROBO GLOBAL ROBOTICS AND AUTOMATION ETF
TECH	ETFS MORNINGSTAR GLOBAL TECHNOLOGY ETF
VGS	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF

*Holdings and returns as at 30th of September 2021.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. Percentage returns quotes have been calculated using the Time Weighted Return (TWR) method for the Model Portfolio. Performance is calculated using the closing prices of the Model Portfolio and will include any distributions, income entitlements but excludes franking credits, taxes and fees. Investor performance may differ from the Model Portfolio performance. This document provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation, and needs. No person should act on the basis of any matter contained in this document without obtaining specific professional advice. This is not an offer document and does constitute a recommendation, offer or a solicitation of an offer to buy or sell securities. This material has been prepared as general information only and is only intended to provide a summary of the subject matter covered.

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