

Australian Stock Market – ASX Sectors

The value of investing using the sector charts as your guide continues to grow. As well as the traditional method of investing in the strongest stocks in the strongest sectors, the emergence of sector and theme based ETF's is continually creating new opportunities.

The Calnan Flack investment team are continually reviewing these products as they emerge and have added some to the investable universe for our Dynamic Diversified Markets Model this year.

[Look out for regular new videos on our dedicated playlist for ETF's on our YouTube channel. Remember to subscribe.](#)

Green Sectors

XDJ Consumer Discretionary

In Uptrend. Bottom above old ATH @ 3029 confirmed with outside week on 14th May.

XHJ Health Care

Confirmed uptrend. Buy the dips. A weekly bottom above 41270 on 4th June turned XHJ green.

XRE Real Estate

Confirmed uptrend. Buy the dips.

XPJ Property Trusts

Looks to have recommenced a new long-term uptrend.

XXJ Financial X Property (Banks)

A new long-term uptrend is emerging after 5 years down from March 2015 to March 2020. Beware of being too overweight this sector.

XTL Top 20

Uptrend. Buy the dips.

Amber Sectors

XFJ Financials

A new uptrend is in place. Buy the dips. Look for outperforming stocks in the sector. Resistance until ATH is broken.

XIJ Info Tech

New Uptrend is in place. Buy the dips.

XGD Gold

Lots of support at 5760.

XNJ Industrials

In uptrend. Buy the dips above 6238.

XSJ Consumer Staples

Wait for bottom above 13672.

XTJ Communication Services

Long term double bottom in place. Buy the dips above 1388

XEC Emerging Companies

In uptrend, buy the dips.

RED Sectors

XEJ Energy

New uptrend has commenced. Lots of overhead resistance.

XMJ Materials

Extreme volatility since recent double bottom played out.
Wait until some consistency returns.

XJR Resources

A bottom above 5306 would be a positive signal.

XUJ Utilities

Wait for a bottom to be confirmed.

Summary

The suggested strategy is to buy the strongest stocks in the Green (strongest) sectors.

Regularly reviewing the sectors watching the levels as suggested in conjunction with good money management and position sizing rules will result in positive investing. This is a good time to be in the market and use the dips as opportunities to increase exposure.

Consult the shorter timeframe charts to fine tune your entries and exits.