

## Calnan Flack Dynamic Diversified Markets Model

Fund Update 31<sup>st</sup> March 2021

**Manager:** Calnan Flack

**Model Portfolio Name:** Calnan Flack Dynamic Diversified Markets Model

**Platform:** Smartwrap

### Investment Objective

The Calnan Flack Dynamic Diversified Markets Model provides investors with exposure to a mix of both capital growth and income assets in an environment where the manager can make changes to the asset allocation.

### March 2021 Quarter Review

The global theme of rotating from growth styled stocks into value impacted the performance of the portfolio this quarter. The Investment Committee expect this rotation to be temporary and in the latter part of the quarter growth assets outperformed value stocks.

The fall in the \$AUD also impacted performance as the majority of the portfolio was weighted into global markets.

Positive contributions to the portfolio were provided by exposure to the Australian market via GEAR.ASX as well as exposure to the S&P500 (IVV.ASX) and the FTSE100 (F100.ASX).

Exposure to sectors like Global Consumer Staples (IXI.ASX), China Larger Caps (IZZ.ASX) and Loftus Peak Global Disruption Fund (LPGD.ASX) weighed the portfolio down. Having a precious metals exposure in the form of Gold (GOLD.ASX) and Palladium (ETMPD.ASX) further hindered portfolio performance.

### Percentage Returns

	Period ending 31/03/2021				
	3 mths	1 yr	2 yrs p.a.	3 yrs p.a.	Since Inception p.a.*
<b>Calnan Flack Dynamic Diversified Markets Model</b>	<b>-0.07%</b>	<b>7.81%</b>	<b>-0.66%</b>	<b>4.14%</b>	<b>4.4%</b>
RBA Cash Rate +2% p.a.	0.51%	2.19%	2.59%	2.9%	3.07%

\* Inception 01/03/2017. Returns exclude franking credits.

## Returns

— Calnan Flack Dynamic Diversified Markets Model

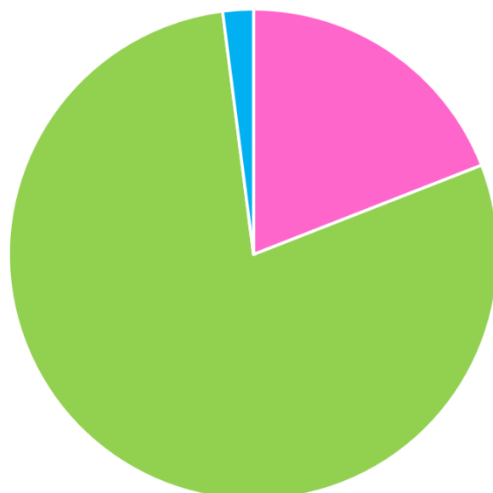
### Benchmark

— RBA Cash Rate +2% p.a.



## Asset Allocation

- International Shares
- Domestic Shares
- Cash



## Holdings - Dynamic Asset Allocation Fund

Code	Name
A TEC	BETASHARES S&P/ASX AUSTRALIAN TECHNOLOGY ETF
F100	BETASHARES FTSE 100 ETF
FANG	ETFS FANG+ ETF
GEAR	BETASHARES GEARED AUSTRALIAN EQUITY FUND
IEU	ISHARES EUROPE ETF
IVV	ISHARES S&P 500 ETF
IXJ	ISHARES GLOBAL HEALTHCARE ETF
IZZ	ISHARES CHINA LARGE-CAP ETF
LPGD	LOFTUS PEAK GLOBAL DISRUPTION FUND
NDQ	BETASHARES NASDAQ 100 ETF
TECH	ETFS MORNINGSTAR GLOBAL TECHNOLOGY ETF

\*Holdings and returns as at 31<sup>st</sup> of March 2021.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. Percentage returns quotes have been calculated using the Time Weighted Return (TWR) method for the Model Portfolio. Performance is calculated using the closing prices of the Model Portfolio and will include any distributions, income entitlements but excludes franking credits, taxes and fees. Investor performance may differ from the Model Portfolio performance. This document provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation, and needs. No person should act on the basis of any matter contained in this document without obtaining specific professional advice. This is not an offer document and does constitute a recommendation, offer or a solicitation of an offer to buy or sell securities. This material has been prepared as general information only and is only intended to provide a summary of the subject matter covered.

Calnan Flack Pty Ltd is a model manager on the Smartwrap Platform (issued by Powerwrap Limited AFSL 329829) and Praemium Managed Accounts (issued by Praemium AFSL 297956). Further information and disclosure of all fees can be found in the Product Disclosure Statement and accompanying Documents available on the Powerwrap website: [www.powerwrap.com.au](http://www.powerwrap.com.au) and Praemium website: [www.praemium.com.au](http://www.praemium.com.au)

This document contains or is based upon information that we believe to be accurate and reliable. While every effort has been made to ensure its accuracy Calnan Flack Pty Ltd makes no representations or warranties as to the accuracy of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy in the data supplied. To the fullest extent allowed by law, Calnan Flack Pty Ltd, PGW Financial Services Pty Ltd, Praemium Australia Limited and Powerwrap Limited exclude all liability (whether arising in contract, from negligence or otherwise) in respect of all and each part of the document, including without limitation, any errors or omissions. The price and value of investments and their income will fluctuate.