

CALNAN FLACK

Separately Managed Accounts



DYNAMIC ASSET ALLOCATION INDEX FUND

This fund seeks to enhance investment returns by making changes to the underlying asset allocation of the fund based on changing market conditions. This fund is benchmarked to the cash rate plus 2%.

Returns

— Dynamic Asset Allocation Fund

Benchmark

— RBA Cash Rate +2% p.a.



Percentage Returns

Period ending 31/01/2020

	1 mth	3 mths	6 mths	1 yr	Since Inception p.a.*
Dynamic Asset Allocation Fund	2.57%	6.94%	5.71%	18.1%	10.25%
RBA Cash Rate +2% p.a.	0.23%	0.69%	1.42%	3.11%	3.32%

* Inception 01/03/2017. Returns exclude franking credits.

HOLDINGS - Dynamic Asset Allocation

Code	Name
GEAR	BETASHARES GEARED AUSTRALIAN EQUITY FUND
GOLD	ETFS METAL SECURITIES AUSTRALIA LIMITED. ETFS PHYSICAL GOLD
IAA	ISHARES ASIA 50 ETF ETF
IEU	ISHARES EUROPE ETF
IJR	ISHARES S&P SMALL-CAP ETF ETF UNITS FULLY PAID
IVV	ISHARES S&P 500 ETF
IXI	ISHARES GLOBAL CONSUMER STAPLES ETF
MVE	VANECK VECTORS S&P/ASX MIDCAP ETF
NDQ	BETASHARES NASDAQ 100 ETF
OZR	SPDR S&P/ASX 200 RESOURCES FUND ETF
QFN	BETASHARES AUSTRALIAN FINANCIALS SECTOR ETF
QRE	BETASHARES AUSTRALIAN RESOURCES SECTOR ETF
VAF	VANGUARD AUSTRALIAN FIXED INTEREST INDEX ETF
VAP	VANGUARD AUSTRALIAN PROPERTY SECURITIES INDEX ETF

*Holdings and returns as at 31st of January 2020.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. Percentage returns quotes have been calculated using the Time Weighted Return (TWR) method. Performance is calculated using the closing prices of the portfolio and will include any distributions, income entitlements but excludes franking credits, taxes and fees.

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