

CALNAN FLACK

Separately Managed Accounts



CALNAN FLACK
ETHICAL INNOVATIVE STRATEGIC

AUSTRALIAN SHARE FUND

With an "Opportunistic" investment style and a focus on Growth, this Australian shares fund consists predominately of shares from the ASX 300 index and Listed ETFs. This fund is benchmarked to the Morningstar Multi-Sector Growth Market Index.

Returns

— Calnan Flack Australian Share Fund

Benchmark

— Morningstar Multi-Sector Growth Market Index



Period ending 31/12/2019

Percentage Returns

	1 mth	3 mths	6 mths	1 yr	Since Inception p.a.*
Australian Share Fund	-0.24%	4.02%	4.82%	34.24%	12.89%
Morningstar Multi-Sector Growth Market Index	-	2.7%	5.71%	20.72%	10.31%

* Inception 01/03/2017. Returns exclude franking credits.

Holdings - Australian Share Fund

Code	Name
ALU	ALTIVM
ALX	ATLAS ARTERIA
APA	APA GROUP
ASX	ASX
COH	COCHLEAR
CSL	CSL
IAG	INSURANCE AUSTRALIA
JBH	JB HI-FI
JHX	JAMES HARDIE INDUSTRIES
LLC	LENLEASE
MQG	MACQUARIE
NST	NORTHERN STAR RESOURCES
QUB	QUBE HOLDINGS
SAR	SARACEN MINERAL HOLDINGS
SHL	SONIC HEALTHCARE
SYD	SYDNEY AIRPORT
WEB	WEBJET

*Holdings and returns as at 31st of December 2019.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. Percentage returns quotes have been calculated using the Time Weighted Return (TWR) method. Performance is calculated using the closing prices of the portfolio and will include any distributions, income entitlements but excludes franking credits, taxes and fees.

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